

Understanding the new sugar beet prices, example based on one load

	Dirty Beet (t)	Crown Tares (%)	Dirt Tares (%)	Clean Beet (t)	Sugar Content (%)	Sugar Conversion Factor	Adjusted Tonnes	Contract Price	Beet Income
Three Year Contract 2018	28.50	6.61	7.90	24.51	18.33		29.4880	22.50	663.48
Three Year Contract 2020 (year 1)									
British Sugar Contract Offer	28.50	6.61	7.90	24.51	18.33	1.2031	29.4880	21.90	645.80
Non-Crown Price Equivalent	28.50		7.90	26.25	18.33	1.2031	31.5814	20.45	645.80
Three Year Contract 2020 (year 2 and 3)									
British Sugar Contract Offer Non-Crown Price	28.50		7.90	26.25	18.33	1.1616	30.4920	21.18	645.80

prices quoted by British Sugar for 2020 harvest, with and without crown tares, but come back to same income

price quoted by British Sugar for 2021 and 2022, to match the year 1 income it is assumed the Sugar Conversion Factor scale will change (?)

clean beet is used for calculating the Transport Allowance so can expect the Transport Rate to change (?)